

Supplied on	9/4/2008
Client Reference	N/a
Graydon Order Number	N/a

Company Name: SAUDI OGER CO LTD  
Country: SD  
Street Name: SAUDI OGER BLDG, AL MALAZ STREET  
City Code: RIYADH,Saudi Arabia, 11431  
Post Code: P.O.BOX:1449  
Phone Number: 96614773115

Company Name: **Saudi Oger Ltd.**  
Headquarter Address: Saudi Oger Building,  
Al Farazdak Street,  
Almalaz District,  
Riyadh 11431,  
Saudi Arabia  
Postal Address: P.O.Box 1449,  
Riyadh 11431  
Telephone: +9661 4773115  
Fax: +9661 4770079  
E-Mail: [ccd@saudioger.com](mailto:ccd@saudioger.com)

**Company was originally started as a LIMITED LIABILITY COMPANY on 1978**

Graydon Credit Rating	5
Graydon Risk	Low Risk
Maximum Monthly Credit Guide	US\$5,000,000

### Rating Explanation

The rating system ranges from 1, indicating a high risk to 5, the lowest risk. A rating of 8 indicates an unclassified risk (risk unknown), used on brand new companies as an example. A rating of 9 is used for companies, which are either in Receivership, Liquidation, and Dissolution or have ceased trading for some other reason.

Current Legal Form:	LIMITED LIABILITY COMPANY
Registration Address:	Saudi Oger Building, Al Farazdak Street, Riyadh 11431
Registration Number:	1010014578
Registration Date:	1978
Year/Date Company Established:	1978
Registration Town:	Riyadh
Chamber of Commerce Number:	5566

Currency:	Saudi Riyals
Nominal Capital:	50,000,000
Paid Up Capital:	All

### Shareholders:

Name/Address	Shares Held	% of Voting/Non-Voting capital
<b>Heirs of the late : Rafic Al Hariri, Lebanon</b>		100.00% (VOTING)

Name:	<b>Mr Saadeddine Rafic Al Hariri</b>
Position within the company:	Chairman & General manager
Country of Birth:	Lebanon
Nationality:	Lebanese
Can fluently speak:	English
Education:	Graduate University
Family Connections with:	Baha'Deen, Saad'Deen, Hussam'Deen, Ayman'Deen & Fahad Rafic Al Hariry

Name: **Mr Bahaa Rafic Al Hariri**  
Position within the company: Member  
Additional Information: Board Member and Vice President  
Country of Birth: Lebanon  
Nationality: Lebanese  
Can fluently speak: English  
Education: Graduate University  
Family Connections with: Rafic Baha'Deen, Saad'Deen, Hussam'Deen, Ayman'Deen & Fahad Rafic Al Hariry

Name: **Mr Mohammed Al Hariri**  
Position within the company: Member  
Additional Information: Board member and Secretary General of the Board of Directors  
Country of Birth: Lebanon  
Nationality: Lebanese  
Can fluently speak: English  
Education: Graduate University  
Family Connections with: Rafic Baha'Deen, Baha'Deen, Saad'Deen, Ayman'Deen & Fahad Rafic Al Hariry

Name: **Mr Ayman Rafic Al Hariri**  
Position within the company: Managing Director  
Additional Information: member of the Board of Directors  
Country of Birth: Lebanon  
Nationality: Lebanese  
Can fluently speak: English  
Education: Graduate University  
Family Connections with: Rafic Baha'Deen, Baha'Deen, Saad'Deen, Hussam'Deen & Fahad Rafic Al Hariry

Name: **Mr Fahed Rafic Al Hariri**  
Position within the company: Director & Member  
Country of Birth: Lebanon  
Nationality: Lebanese  
Can fluently speak: English  
Education: Graduate University  
Family Connections with: Rafic Baha'Deen, Baha'Deen, Saad'Deen, Hussam'Deen & Ayman Rafic Al Hariry

Name: **Mr Emad J. Baban**  
Position within the company: Divisional General manager  
Additional Information: Business Development & Government Relations  
Country of Birth: Lebanon  
Nationality: Lebanese  
Can fluently speak: English  
Education: Graduate University

Name: **Mr Jamal El Zein**  
Position within the company: Maintenance Manager  
Country of Birth: Lebanon  
Nationality: Lebanese  
Can fluently speak: English  
Education: Graduate University

Name: **Mr Abdulaziz Alwaiser**  
Position within the company: Divisional Manager  
Additional Information: Manager R&D  
Country of Birth: Saudi Arabia  
Nationality: Saudi  
Can fluently speak: English  
Education: Graduate University

Name: **Mr Jameel Pierre**  
Position within the company: Financial Manager

Country of Birth: Saudi Arabia  
Nationality: Saudi  
Can fluently speak: Arabic  
Education: Graduate University

Name: **Mr Abdullah Farahat**  
Position within the company: Human resources Manager  
Country of Birth: Saudi Arabia  
Nationality: Saudi  
Can fluently speak: Arabic  
Education: Graduate University

NACE Codes: 4521 Constr. building/civil engineering

Subject deals in Construction contracting, Mechanical & Electrical works contracting, Bridges, Street, Palaces, mosques, Musses & Heavy Projects air conditioning , Maintenance, Cleaning & Communication services contractor,

The General Projects Construction Division (GPCD) undertakes a wide variety of major projects in the competitive market of construction and infrastructure in the Kingdom of Saudi Arabia and abroad

#### SCOPE OF ACTIVITIES

- Design, Execution and Handover of the Contracted Projects.
- Preparation of Bid Proposals.
- \*Coordination with Internal Divisions of Saudi Oger Group in the preparation of submission of prequalification and bid proposals

Local Reporters consider the investigated company to be LARGE in their field of concern.

#### Contracts

Current Contract with: King Abdulaziz Historical Center

#### Employees

Company Employs: 1600  
Group employs: 29452 staff  
Figure is approximate  
Including number of principals: 9

#### HQ Premises

Operates from: Owned Offices , Warehouse  
Location: Central Business Area, Side Road

#### Branches

JEDDAH,  
P.O. Box 10124, Jeddah 21433 S,  
Jeddah,  
Saudi Arabia

Branch is: Owned  
Description of branch: Office, Warehouse

Madinah,  
P.O. Box 3703,  
Madinah,  
Saudi Arabia

Branch is: Owned

Description of branch: Office, Warehouse

Dammam,  
P.O. Box 548, Dharan 31932 Sau,  
Dammam,  
Saudi Arabia

Description of branch: Office, Warehouse

MAKKAH,  
P.O. Box 2783,  
MAKKAH,  
Saudi Arabia

Description of branch: Office, Warehouse

TAIF,  
P.O. Box 1250,  
TAIF,  
Saudi Arabia

Description of branch: Office, Warehouse

HAIL,  
P.O. Box 1806,  
HAIL,  
Saudi Arabia

Description of branch: Office, Warehouse

GASSIM,  
P.O. Box 1956,  
GASSIM,  
Saudi Arabia

Description of branch: Office, Warehouse

ABHA,  
P.O. Box 708,  
ABHA,  
Saudi Arabia

Description of branch: Office, Warehouse

OGER UK LIMITED,  
114a Cromwell Road, London SW7,  
London,  
United Kingdom

Description of branch: Office

OGER Dubai,  
P.O.Box 118850, Taher & Al Ray,  
Dubai,  
U A E

Description of branch: Office

OGER Jordan,  
P.O.Box 815421 Amman 11180,  
Amman,  
Jordan

Description of branch: Office

OGER LIBAN S.A.L.,  
P.O. Box 14-5864 , Oger Liban,  
Beirut,  
Saudi Arabia

Description of branch: Office

Oger Emirates Limited-LLC,  
P.O.Box 35656, Abu Dhabi, UAE,  
Abu Dhabi,  
Saudi Arabia

Description of branch: Office

SAUDI OGER SERVICES(SUISSE),  
Rue de Lausanne 80,  
Geneva,  
Switzerland

Description of branch: Office

SAUDI OGER MOROCCO,  
185 Blvd. Zerltouni,

Description of branch: Office

## Imports

Imports From:  
Importing Terms:  
Additional Information:

Imports Finished Goods  
U S A, Europe, Far East  
Letters of credit  
Percentage not given

## Exports

Export % and type of product:

Subject does not export

## Trading & Selling

Territory:  
Terms of Sales:  
Type of Customer:

100% Nationally  
acceptance credits  
Group Companies, Government Bodies, Local Authorities, Ministry of Defence,  
Hospitals, Clinics and Building Contractors

Vehicles:

Total number of vehicles: 320

## Subsidiaries

### **FRADIM HOLDING FRANCE**

France

Start date: 1986

Operates as: it was established in France in 1986 in order to regroup all French non-banking companies. Fradim is involved in property development and renovation.

### **OGER INTERNATIONAL**

Paris,  
France

Start date: 1979

Operates as: Founded in 1979 and based in Paris, the Company undertakes construction projects in France, plans and coordinates projects and recruits expatriate technical staff for Saudi Oger Limited.

[www.ogerinternational.com](http://www.ogerinternational.com)

### **ENTREPRISE DE TRAVAUX INTERNATIONAUX (ETI)**

France

Operates as: The Company's principal activities are Construction, General Contracting, Turnkey Projects, Property Assistance, Scheduling and Maintenance for the European Market.

[www.eti-fr.fr](http://www.eti-fr.fr)

### **Viralex Investment N.V.**

U S A

Operates as: Real estate holding company represented by 100% ownership of Texas Tower Limited (A Texas Limited Partnership), which is the owner of the fee interest in a tract of land located in Houston, Texas, together with the 75-story office building and improvements commonly known as JPMorgan Chase Tower situated thereon. 70% limited partnership in 717 Texas Limited, is the owner of a tract of land on which a 34-story commercial office building is being erected.

### **SHERATON RIYADH**

Riyadh,  
Saudi Arabia

Operates as: A wholly owned Saudi Oger Limited property managed by Starwood Hotels and Resorts, recognized for their excellent reputation and services. Sheraton Riyadh has been a recipient of a number of international awards.

### **OGER SYSTEMS**

Saudi Arabia

Operates as: OGER SYSTEMS is a part of SAUDI OGER Group and it is among the leading system integration companies, offering services to clients across different sectors. OGER SYSTEMS focuses on delivering technology-led business solutions to its customers across varied industries.

OGER SYSTEMS principal activities are providing IT infrastructure, Business Solutions and Portals.

Many companies have recognized OGER SYSTEMS unique combination of technology skills as well as the company's compelling, time

### **Epok**

Berlin,  
Germany

Start date: 2001

Operates as: Incorporated in 2001, Epok, Inc. is the leading provider of solutions that enable organizations to manage dynamic trust relationships. Epok allows organizations to turn business agreements into digital contracts that govern even the most complex and sensitive electronic interactions. Our solutions secure the integrity of the most critical information assets without sealing off access to them. Epok's trust infrastructure helps its customers realize the benefits of new business relationship models

## **Cell C Ltd.**

South Africa

Owned 60% by subject

Start date: 2001

Operates as: Oger Telecom manages the third license in South Africa, Cell C Ltd ("Cell C"), with Saudi Oger Ltd controlling 60% of the votes. Cell C is dual band GSM operator. Cell C launched its pre-paid and post-paid services in November/December 2001, 6 months after being awarded the license, initially through a roaming agreement with Vodacom, an incumbent operator, but has since rolled its own network which includes over 2,300 base stations, plus over 500 micros. The core network has 5 mobile switches.

## **Saudi Oger Ltd. Telecom Branch**

King Fahad Street, Abdulaziz  
Abaulkheil Building,  
Riyadh,  
Saudi Arabia

## **Affiliates**

### **OMNIA HOLDING**

Saudi Arabia

Owned 47% by subject

Operates as: 46.5% owned by Saudi Oger Limited, Omnia is a Mobile Specialist affiliate that has a stake of over 50% in INQUAM, which is a specialist mobile operator and a joint venture with the US company Qualcomm.

[www.omniaholding.com](http://www.omniaholding.com)

Related through: common principals and shareholders

### **Medgulf Group**

Riyadh,  
Saudi Arabia

Owned 23% by subject

Operates as: 22.5% owned by Saudi Oger Limited, Medgulf Group started its activities in 1980 in Lebanon (as Arab Universal) and continued its expansion in 1997 by acquiring Strikers.

In 1998 it achieved a capital increase and a new shareholders' structure representing prime investment groups and leaders in the financial and insurance sectors in the Middle East.

[www.medgulf.com](http://www.medgulf.com)

Related through: common principals and shareholders

Al Bank Al Saudi Alfransi,  
Branch: Main Branch  
Tel.9661- 4042222,  
Riyadh,  
Saudi Arabia

Riyad Bank,  
Branch: Main Branch  
Tel.9661-4013030,  
Riyadh,  
Saudi Arabia

Arab National Bank,  
Branch: Main Branch

Tel.:+9661 4029000,  
Riyadh,  
Saudi Arabia

The National Commercial Bank,  
Branch: Al Malaz Branch  
Tel.:+9661 4776058,  
Riyadh,  
Saudi Arabia

Financial Interview Date: 24/03/2008  
Source: Mr. Abdullah Farahat Human resources Manager  
Figures are: Estimates  
Currency: Saudi Riyals

Months	Sales Figures	Sales	Gross Profit/Loss	Net Profit/Loss
12	31/12/2008	1,350,000,000 (Projection)		
12	31/12/2007	1,310,000,000.00		
12	31/12/2006	1,200,000,000.00		
12	31/12/2005	1,050,000,000.00		

#### **BRIEF FINANCIALS DATA**

Date Obtained: 24/03/2008  
Date of Figures: 31/12/2007  
Figures are: Financial Estimates  
Currency: Saudi Riyals

Total Assets	335,000,000

Subject's payments reported to be: NO COMPLAINTS

Date: 24/03/2008  
Name/Title: Mr. Abdullah Farahat Human resources Manager  
Comment: Subject has offered brief financial data only and refused to provide full financial information.

Expansion Plans:

The subject has development plans which involve increasing the number of projects nationally .

1. Expand the range of its corporate experience and expertise through the O&M of facilities such as Airports, Public Utilities, Marine Terminals, Hospitals, Universities, Government Centers and Industrial Projects.
2. Strengthen customer relationships by delivering Quality driven services primarily directed towards customer satisfaction.
3. Increase its share of the O&M market by providing cost effective services governed by a Management System compliant with the most advanced International Standards.
4. With the aim of attaining these objectives and of achieving customer confidence in the provided service, a Quality Management has been set up and is continuously applied to:

- a. Determine customer needs and expectations and specify them in the form of defined requirements for the organization.
- b. Identify and provide resources needed to obtain optimum efficiency in delivering the required service.
- c. Determine, plan, carry out and monitor service realization processes.

In a highly competitive market, Saudi Oger Ltd is committed to providing its unique clientele with the highest quality and distinctive services in the Construction and Operations & Maintenance Sectors.

It is the policy of Saudi Oger to promote, improve and maintain client satisfaction and to meet rigorous expectations of the market through the delivery of services compliant with International Standards, and particularly with the requirements specified in the ISO 9000 series

Reporter Comment Date:

24/03/2008

Reporter Comment:

Oger International is a subsidiary of the subject, and percentage not given. Subject ranked among the top 200 Saudi Companies  
OGER DUBAI Wins (on June.2006) a contract to build Churchill Towers in Dubai  
Oger Dubai, a subsidiary of Saudi Oger Limited won an AED 685 million contract to build the "Churchill Towers" in Dubai City.

Saudi Oger Limited has an exclusive relationship with Saraya Holdings for the Construction & Development of Saraya Aqaba, Saraya Dead Sea, & Saraya Islands in Ras Al Khaimah.

Saudi Oger is the major contractor and developer of the new Down Town Amman with strategic partner ship with Abdali Investment and Development psc, a private share holding company in charge of the Development, Design and Construction of the new down town of Amman - Jordan.  
Saudi Oger's Construction Divisions has successfully executed and handed over the following major projects (partial listing)

Ministerial utilities

- Royal Diwan and Majless Al Shura (Riyadh).
- Royal Diwan (Jeddah,).
- Royal Diwan Offices (Riyadh & Jeddah)
- Medina Diwan

Luxurious hotels and Conference Centers

- Massarah Hotel (Taif).
- Al Hada Sheraton Hotel (Taif).
- Guest Palace Hotel (Taif).
- Medina Sheraton Hotel (Medina).
- Conference Center in Abha .
- Airport Hotel (Riyadh).
- Conference Palace in Riyadh.
- Conference Palace in Taif .
- Conference Center & Meridien Hotel in Dakar.
- Le Meridien Towers, Makkah .
- King Abdul Aziz International Conference Center (Riyadh).

Military realization

- Prince Abdullah Military City in Al-Ihsa
- Armed Forces Command Staff Colleges, Salboukh.
- Prince Sultan Air Base, Al Bayadh, Al-Kharj.
- Military facilities in Tabuk Armored Institute.

Medical facilities

- Al Baha hospital (Taif,).
- Eyes Hospital (Riyadh).
- King Faysal Hospital (Riyadh).

Public facilities

- Holy Quran printing facilities (Medina).
- Riyadh schools (Riyadh).
- Khazzan Street towers (Riyadh).
- Rawda Library (Riyadh).
- King Abdulaziz Historical Center, Riyadh.
- Pilgrims Accommodations Projects, Mina.
- Al Riyadh Main Courts Complex, Riyadh.
- King Khaled International Airport Fence and Monument, Riyadh

Accounts Comments:	Only Brief Financial data has been obtained by the subject, our assessment and ratings are therefore based on the reliability of the data obtained.
Local Reputation:	The company being investigated is considered by local reporters to be a Low Trade Risk.
Owner/Shareholders Comments:	Some of the owners / shareholders have an active participation in the running of the business.
Age of Business:	The company is a long established family run business.

Date: 24/06/2003  
Source: Riyadh news Paper  
The company signed a contract with Jordon government to complete a commercial centre in Aman. The contract value is 800 U S \$.

Date: 22/06/2003  
Source: Alwatan  
The Co. added new activities ( Realestates investment & Building management) and increased the capital to reach 75.345.000 SR.

Date: 06/05/2003  
Source: Alsharq Alawsat Newspaper  
The Ministry of Petroleum and Mining submitted current contract with Saudi Oger Co. to construct The Fertilizer Factory in Aljubail City and Phosphitezmining in The Eastren Province.

**Graydon International Customer Services Department**  
**Email: [international@graydon.co.uk](mailto:international@graydon.co.uk)**  
**Tel. +44 (0)20 8515 1455**

**\*\*\* End of Report \*\*\***