

Graydon UK

Eurogate Report

Supplied on 12 May 2008
Client Reference Sample Report
 Sample Report

Identification Details

Subject Reported on BIMO ITALIA S.P.A.
Order Number 00267039
Buyers Number 00267039
VAT Number 01417170691
Unique Company Number 01417170691
Address CONTRADA SALETTI, ATESSA, 66041.,Italy
Telephone Number 087288421

Creditline Recommendations

Amount Advised EUR 623,900
Current Rating **5 4 3 2 1**

Rating Explanation

The Italian rating system ranges from 1, indicating a high risk to 5, the lowest risk. A rating of 8 indicates an unclassified risk (risk unknown), used on brand new companies as an example. A rating of 9 is used for companies who are in liquidation, or are no longer trading. The amount advised is a recommended maximum credit exposure at any one time.

Exchange Rate as at 30/04/2008 GBP 1 = EUR 1.25

Exchange Rate as at 30/04/2008 GBP 1 = USD 1.96

Summary Details

Trade Morality Good
Payments Regular
Gearing Percentage 103.00
Issued Capital EUR 10,920,000
Nominal Capital EUR 10,920,000
Net Sales EUR 88,887,333
Sales EUR 81,088,214
Net Income EUR 212,323
Total Equity EUR 24,008,108
Total Fixed Assets EUR 70,985,607
Stocks EUR 13,716,007
Summary Year 31/12/2006

Official Company Details

Legal Form SPA (Public limited company)
Legal Form Since 21/03/1987
Previous Legal Form Partnership
Incorporation Date 21/03/1987
Registered Office CONTRADA SALETTI, ATESSA, 66041.,Italy
Subject Status Trading

Share Capital Structure

Nominal Capital EUR 10,920,000
Issued Capital EUR 10,920,000
Shareholder FRANCALANCI MASSIMO
Address VIA LARINI 33, CAPRAIA E LIMITE, 50056.

Known Directors/Partners

Member of board	FRANCALANCI MASSIMO. VIA LARINI 33, CAPRAIA E LIMITE, 50056.
Member of board	BINI FLAVIO.
Member of board	FRANCALANCI GIANNI. VIA LARINI 33, CAPRAIA E LIMITE, 50056.
Chair of the board of dir.	BORIO GIANFRANCO. VIA GRECIA 37, FIRENZE, 50100.
Chief executive office Principle	BORRIONE ANDREA. CORSO DEL PIAZZO 29, BIELLA, 13051.
Principle	VILLI FRANCO. VIA XX SETTEMBRE 96, FIRENZE, 50100.
Principle	ARRIGHI ALBERTO. VIALE ALESSANDRO VOLTA 14, FIRENZE, 50100.
Principle	FAZZINI LUIGI. VIA MASACCIO C.45/A, FIRENZE, 50100.
Principle	DE DONNO MAURIZIO. VIA B. VARCHI 39, FIRENZE, 50100.
Chief executive office	FRANCALANCI MASSIMO. VIA LARINI 33, CAPRAIA E LIMITE, 50056.

Protest and Non-Payments

Non-Payments	A search of our payment default database proved negative.
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Legal Proceedings

Legal Proceeding	A search of our Legal Proceedings database proved negative.
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Operations Details

Staff Employed	199
NACE Code	2520
Premises	Suitable premises are occupied for usual activities.
Branches	BIMO ITALIA S.P.A.
Address	VIA TAZZOLI ENRICO 6, MILANO, 20100.
Parent Company	IRPLAST - S.P.A.
Address	STRADA PROVINCIALE VAL D ELSA SNC, EMPOLI, 50053.
Percentage Shareholding	99 %

Financial Data

Profit and Loss

The following figures are shown in units of 1

Accounts Date	31/12/2006	31/12/2005
Currency	EUR	EUR
SALES	88887333	78428957
GROSS PROFIT	19042688	16786054
OPERATING PROFIT	4695748	3785358
Results of Ordinary Operations	1430177	1570210
PRE TAX PROFIT	1471889	1510321
PROFIT AFTER TAX	212323	413225

Balance Sheet

The following figures are shown in units of 1

Accounts Date	31/12/2006	31/12/2005
Currency	EUR	EUR
FIXED ASSETS	70985607	60760734
INTANGIBLE ASSETS	9575931	9238845
TANGIBLE ASSETS	61405770	51517983
FINANCIAL ASSETS	3906	3906
TOTAL CURRENT ASSETS	27924120	23292093
Stocks	13716007	10750276

Trade debtors	27464586	21592600
Cash	219894	924087
Other Current Assets	239640	775406
TOTAL ASSETS	112625734	94803103
TOTAL CURRENT LIABILITIES	67286029	60049396
Trade creditors	18502424	15992328
Bank Overdraft	42629441	38218373
Accruals	308298	197043
Other Short Term Liabilities	5845866	5641652
WORKING CAPITAL	(39361909)	(36757303)
TOTAL LONG TERM LIABS	21331597	10957926
Bank Loans	16655914	5923258
Reserve For Pensions	2515291	2297255
Other Liabilities	2160392	2737413
TOTAL LIABILITIES	112625734	94803103
SHAREHOLDERS FUNDS	24008108	23795781

Key Credit Ratios

The following figures are shown as Ratios or Percentages

Accounts Date	31/12/2006	31/12/2005
RETURN ON ASSETS%	1.3	1.6
PRETAX PROFIT MARGIN%	1.7	1.9
RET. SHAREHOLDERS FUNDS%	6.1	6.3
DEBTORS DAYS (D.S.O)	112	100
CREDITORS DAYS (D.P.O)	75	74
WORKING CAPITAL/SALES%	(44.3)	(46.9)
CURRENT RATIO	0.4	0.4
QUICK RATIO	0.2	0.2
EQUITY GEARING%	0.2	0.3
STOCK TURNOVER	6.5	7.3
GROSS PROFIT/SALES%	21.4	21.4

***** End of Report on BIMO ITALIA S.P.A. *****